

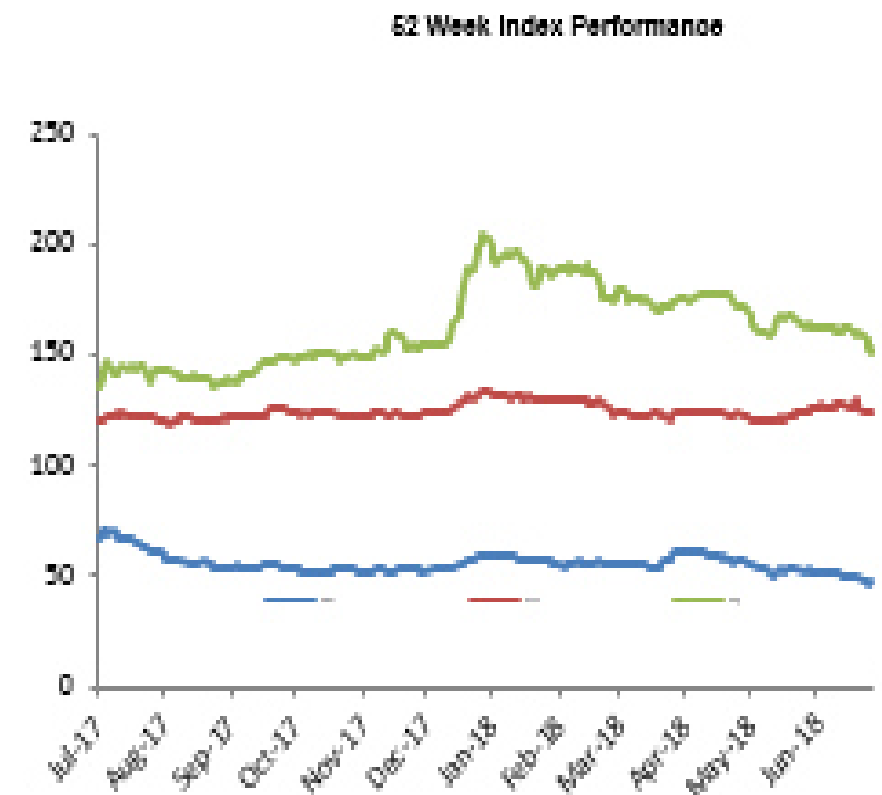
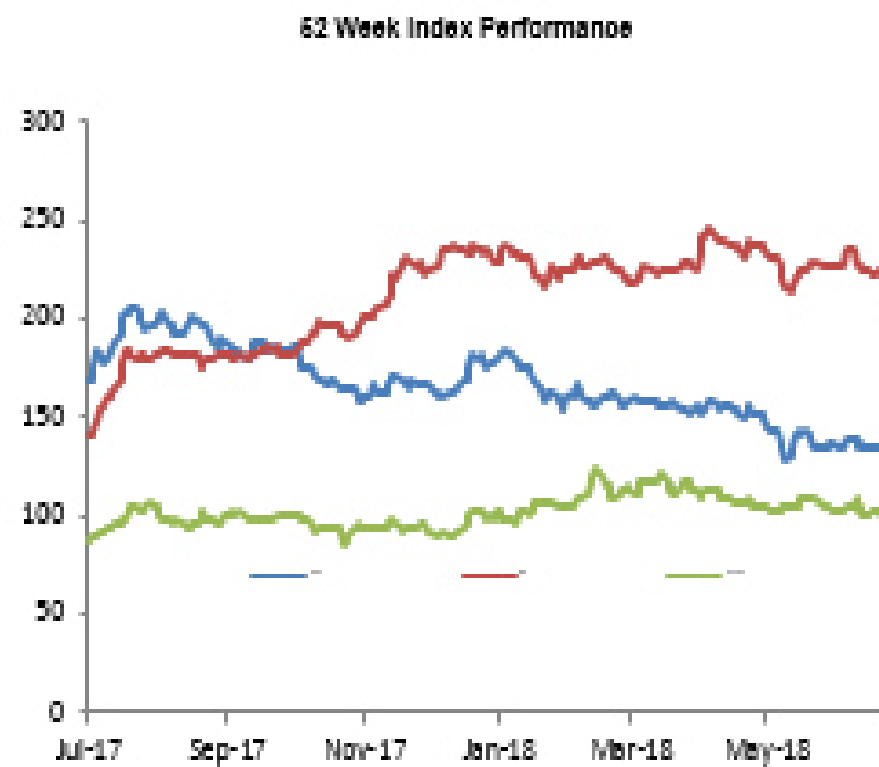
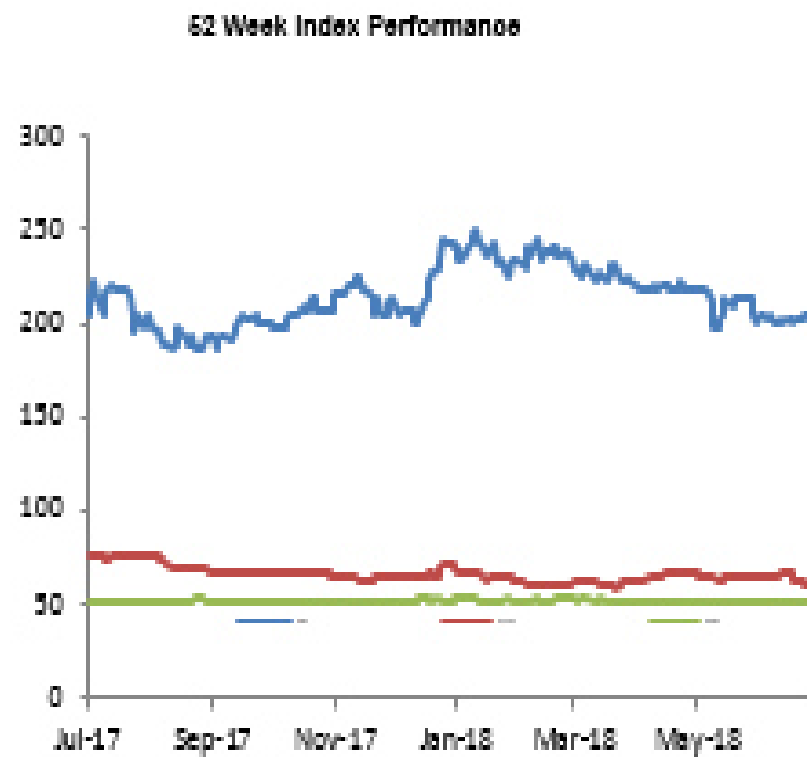
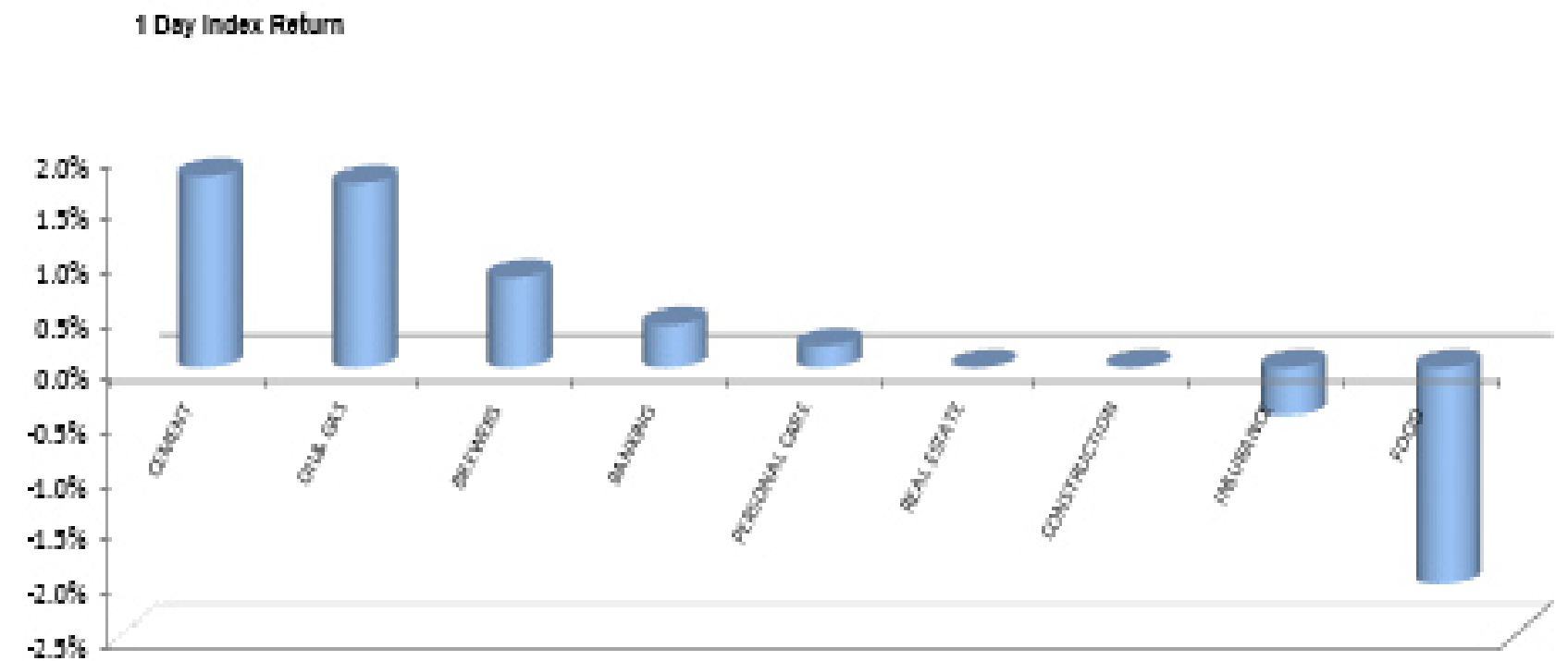
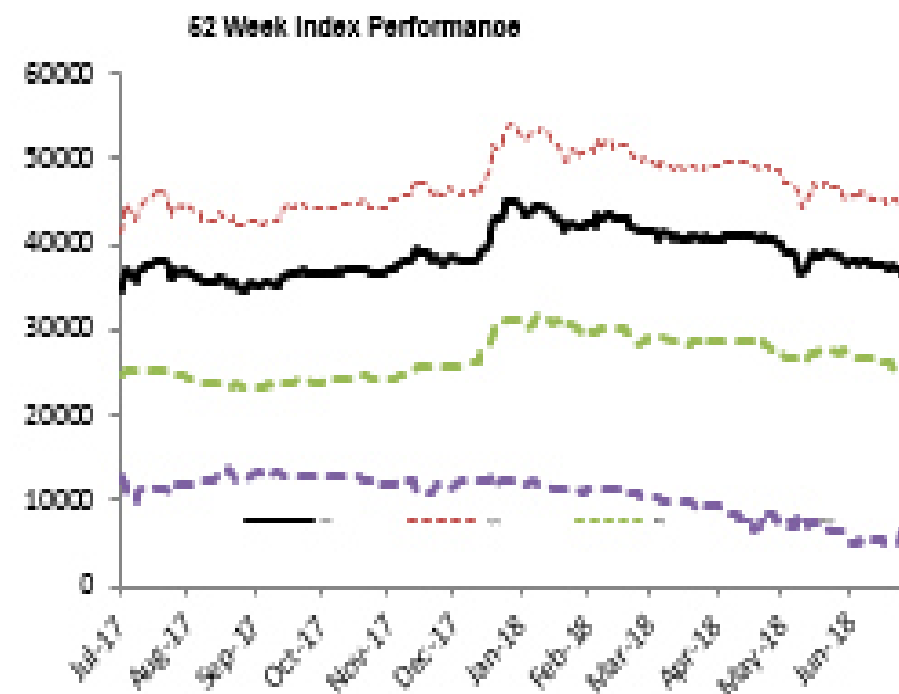


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,603.44	0.37%	-2.11%	-4.38%	-4.29%	7.59%
Market Cap (N billions)	13,259.62	0.37%	-2.11%	-4.38%	-2.57%	13.09%
Volume Traded (millions)	680.02	129.09%	1,665.79	4,386.70	69,837.89	107,290.01
Value Traded (N millions)	3,902.57	-19.75%	14,833.84	46,506.31	783,608.67	1,269,670.66
NGN/USD	361.60	-0.09%	0.12%	0.08%	0.35%	-1.73%
NSEASI (\$)	101.23	0.45%	-2.23%	-4.45%	-4.63%	9.45%
Market Cap (\$ millions)	36,669.29	0.45%	-2.23%	-4.45%	-2.91%	15.05%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.40%	-4.73%	-13.49%	-25.67%	-6.65%	-2.04%	13.45%	1.25%	-3.64%
BREWERS	0.84%	-2.59%	-14.40%	-26.07%	-5.76%	-19.05%	-23.10%	1.61%	-5.16%
CEMENT	1.79%	2.53%	-7.00%	-15.04%	1.23%	0.72%	6.36%	1.88%	-6.72%
PERSONAL CARE	0.20%	-3.53%	-13.09%	-2.33%	-6.63%	7.86%	10.60%	1.88%	-5.75%
CONSTRUCTION	0.00%	-6.19%	-6.19%	-15.84%	-7.25%	-8.29%	-19.64%	1.28%	-6.44%
FOOD	-2.02%	-4.44%	-5.40%	-7.57%	-8.62%	-8.49%	51.72%	1.28%	-3.81%
INSURANCE	-0.45%	-1.92%	-0.48%	-7.36%	-1.64%	0.73%	2.94%	0.62%	-2.36%
OIL& GAS	1.72%	-4.04%	-22.17%	-20.23%	-8.37%	-12.47%	-28.26%	1.29%	-3.82%
REAL ESTATE	0.00%	0.00%	-2.04%	-3.16%	0.00%	-2.60%	-3.21%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.55%	-1.72%	-9.73%	-17.91%	-3.73%	-3.68%	8.92%	1.06%	-3.68%
Mid Cap (Mid 30%)	0.02%	-3.48%	-13.27%	-20.12%	-6.67%	-3.78%	2.17%	0.77%	-2.49%
Small Cap (Bottom 60%)	-0.41%	30.78%	-30.58%	-46.64%	29.02%	-46.24%	-48.43%	3.65%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	292,172.52	10.10	0.00%	-0.98%	-9.82%	-19.84%	4.66%	-2.42%	-3.35%	10.50	9.95	13.45	9.95	13.45	9.50
Diamond Bank	31-Dec	30,108.51	1.30	0.78%	-4.41%	-34.01%	-63.59%	4.00%	-9.09%	-13.33%	1.43	1.25	3.57	1.25	3.57	1.00
FBN Holdings	31-Dec	324,852.40	9.05	2.84%	-12.98%	-29.57%	-34.89%	50.83%	-14.62%	2.84%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	38,813.31	1.96	-2.00%	-7.98%	-21.91%	-43.84%	56.80%	-10.09%	32.43%	2.28	1.96	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,118,384.81	38.00	0.00%	-4.88%	-15.27%	-30.54%	1.36%	-6.17%	-6.75%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	488,000.00	48.80	2.52%	-5.24%	-0.41%	6.09%	50.20%	-6.15%	17.59%	52.05	47.50	52.05	40.90	52.05	33.50
United Bank For Africa	31-Dec	314,972.25	9.55	-1.55%	-4.50%	-14.73%	-25.91%	4.71%	-9.05%	-7.28%	10.50	9.55	13.00	9.55	13.00	8.46
Union Bank	31-Dec	98,227.68	5.80	0.00%	-3.33%	-4.92%	-28.31%	9.43%	-4.92%	-25.64%	6.00	5.70	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	27,246.98	0.69	1.47%	-1.43%	-26.60%	-41.03%	23.21%	-5.48%	32.69%	0.75	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	722,119.36	23.00	0.22%	-4.17%	-14.81%	-30.30%	0.22%	-8.00%	-10.30%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	330,220.98	20.70	0.00%	1.47%	6.15%	5.29%	38.00%	3.50%	21.76%	20.75	20.00	21.30	16.27	21.30	15.00
Skye Bank	31-Dec	9,022.20	0.65	1.56%	3.17%	-31.58%	-49.61%	-10.96%	-5.80%	30.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	54,472.62	1.88	-5.05%	-9.18%	-26.85%	-51.79%	49.21%	-18.26%	-23.58%	2.21	1.88	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	39,154.97	1.36	0.00%	-6.85%	-20.00%	-40.61%	32.04%	-2.86%	25.93%	1.48	1.36	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,071.15	97.00	0.00%	-0.51%	-5.83%	-19.33%	46.75%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	65.05
Nigerian Breweries	31-Dec	852,378.35	107.50	1.80%	-2.27%	-14.75%	-24.40%	-32.39%	-5.87%	-20.31%	113.90	105.60	152.68	103.00	193.00	103.00
International Breweries	31-Mar	122,344.74	37.50	-4.34%	-7.41%	-21.05%	-40.48%	24.21%	-11.45%	-31.19%	42.35	37.50	64.00	37.50	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,999,407.09	234.70	2.04%	3.39%	-5.93%	-14.03%	10.71%	2.49%	2.04%	234.70	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	31,291.28	24.90	8.26%	8.26%	27.69%	42.29%	156.70%	3.75%	162.11%	24.90	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	178,123.86	32.50	-4.41%	-13.33%	-29.12%	-37.49%	-45.83%	-20.63%	-27.60%	40.95	32.50	56.90	32.50	63.00	32.50
Julius Berger	31-Dec	32,076.00	24.30	0.00%	-10.00%	-10.00%	-24.06%	-29.15%	-11.64%	-13.21%	30.00	24.30	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-25.97%	-36.33%	-36.75%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	66,704.01	16.80	0.00%	-11.58%	-25.33%	-23.64%	-23.64%	-18.84%	-18.45%	20.70	15.40	25.40	15.40	27.30	15.40
Unilever	31-Dec	196,731.41	52.00	0.29%	0.29%	-1.89%	10.64%	35.70%	-0.95%	26.83%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	19,971.14	16.70	0.00%	-9.97%	-44.88%	-20.10%	-16.50%	-12.11%	-22.72%	19.00	16.70	34.85	16.70	34.85	16.70
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.04%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,284.58	10.80	0.00%	-3.14%	-25.52%	-28.29%	-15.43%	-16.92%	-31.08%	13.00	10.80	18.40	10.80	18.40	10.00
Dangote Flour Mills	30-Sep	45,500.00	9.10	-4.21%	-6.19%	-33.09%	-39.21%	77.73%	-9.00%	-25.10%	10.10	9.10	16.90	8.55	16.90	5.09
Dangote Sugar	31-Dec	212,400.00	17.70	-9.23%	1.14%	-17.29%	-11.50%	94.51%	-6.84%	-11.50%	19.50	17.00	23.35	16.50	23.35	9.07
Flour Mills	31-Mar	77,939.84	29.70	-1.00%	2.41%	-15.63%	-1.00%	15.43%	-7.19%	2.41%	32.80	29.00	38.00	29.00	38.00	26.50
Nestle	31-Dec	1,133,498.44	1,430.00	-0.85%	-6.35%	0.53%	-4.67%	55.77%	-9.21%	-8.10%	1,575.00	1,430.00	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,067.38	1.90	-0.52%	-3.06%	-25.49%	-39.87%	-3.06%	-17.03%	-9.52%	2.08	1.90	3.52	1.90	3.52	1.85
UACN	31-Dec	25,451.45	13.25	0.00%	-0.38%	-21.60%	-24.24%	-23.81%	-5.36%	-21.60%	14.00	13.20	19.42	13.20	19.42	13.20
OIL& GAS																
Forte Oil	31-Dec	36,339.22	27.90	3.33%	-3.46%	-25.50%	-46.12%	-51.86%	-15.07%	-35.83%	31.30	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-19.28%	-34.75%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-0.28%	-0.55%	-16.67%	-29.27%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	254.50	152.21
Oando	31-Dec	66,792.13	5.55	6.73%	-13.28%	-42.19%	-7.35%	-24.90%	-13.28%	-7.35%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	-14.46%	-13.42%	-22.18%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,476.94	6.50	-5.80%	1.56%	-0.31%	7.62%	70.16%	-3.42%	60.10%	7.00	6.40	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.82%	-3.71%	34.02%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	3.08%	0.00%	-1.47%	8.06%	11.67%	9.84%	28.85%	0.68	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,491.62	1.50	-6.25%	3.45%	-14.29%	-1.32%	15.38%	3.45%	7.14%	1.65	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	32,467.89	5.52	0.00%	-9.80%	8.45%	40.46%	55.06%	7.81%	40.46%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	5.81%	-13.27%	25.62%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-1.96%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	79,174.53	83.00	0.00%	-9.78%	12.93%	15.89%	28.68%	-9.78%	22.62%	92.00	83.00	94.20	67.69	94.20	59.90
Presco	31-Dec	66,150.00	66.15	-10.00%	-10.00%	0.23%	-3.70%	8.44%	-11.80%	-3.43%	75.50	66.15	78.00	66.00	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	24.90	8.26%	LINKAGE ASSURANCE PLC	0.79	9.72%	C & I LEASING PLC.	2.44	17.87%	CEMENT CO. OF NORTH.NIG. PLC	24.90	162.11%	C & I LEASING PLC.	2.44	300.00%
UNITY BANK PLC	0.94	8.05%	CEMENT CO. OF NORTH.NIG. PLC	24.90	8.26%	UNIVERSITY PRESS PLC.	2.55	9.44%	N.E.M INSURANCE CO (NIG) PLC.	3.01	81.33%	N.E.M INSURANCE CO (NIG) PLC.	3.01	155.08%
OANDO PLC	5.55	6.73%	AIRLINE SERVICES AND LOGISTICS PLC	4.50	7.82%	ROYAL EXCHANGE PLC.	0.36	9.09%	UNITY BANK PLC	0.94	77.36%	NATIONAL SALT CO. NIG. PLC	20.25	124.25%
LAW UNION AND ROCK INS. PLC.	1.00	6.38%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	CUSTODIAN AND ALLIED INSURANCE PLC	5.52	7.81%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.15	109.18%
CONSOLIDATED HALLMARK INSURANCE PLC	0.28	3.70%	NPF MICROFINANCE BANK PLC	1.80	5.88%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	FIDSON HEALTHCARE PLC	6.15	66.22%	DANGOTE SUGAR REFINERY PLC	17.70	94.51%
FORTE OIL PLC.	27.90	3.33%	NIGER INSURANCE CO. PLC.	0.27	3.85%	AFRICA PRUDENTIAL	4.15	4.01%	ETERNA PLC.	6.50	60.10%	DANGOTE FLOUR MILLS PLC	9.10	77.73%
AIICO INSURANCE PLC.	0.67	3.08%	AFRICA PRUDENTIAL	4.15	3.75%	NIGER INSURANCE CO. PLC.	0.27	3.85%	BETA GLASS CO PLC.	81.00	57.86%	IKEJA HOTEL PLC	3.13	75.84%
LIVESTOCK FEEDS PLC.	0.70	2.94%	CONTINENTAL REINSURANCE PLC	1.50	3.45%	CEMENT CO. OF NORTH.NIG. PLC	24.90	3.75%	CUTIX PLC.	3.00	49.25%	ETERNA PLC.	6.50	70.16%
FBNH	9.05	2.84%	DANGOTE CEMENT PLC	234.70	3.39%	ECOBANK TRANSNATIONAL INCORPORATED	20.70	3.50%	LEARN AFRICA PLC.	1.27	44.32%	FIRST CITY MONUMENT BANK PLC.	1.96	56.80%
STANBICIBTC HOLDCO PLC	48.80	2.52%	SKYE BANK PLC	0.65	3.17%	CONTINENTAL REINSURANCE PLC	1.50	3.45%	NPF MICROFINANCE BANK PLC	1.80	44.00%	NESTLE NIGERIA PLC.	1,430.00	55.77%

Top 10 Losers

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